THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES.
NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SHLOKKA

SHLOKKA DYES LIMITED

CORPORATE IDENTITY NUMBER: U24299GJ2021PLC124004

Our Company was incorporated on July 09, 2021, as a Private Limited Company as "Shlokka Dyes Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on October 08, 2024 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Shlokka Dyes Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 11, 2024 by the Registrar of Companies, Central Registration Centre. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 130 of the Red Herring Prospectus.

Registered Office: Plot No-C/54, GIDC, Saykha, Saran, Bharuch, Vagra, Gujarat, India, 392140
Tel No.: +91 90334 41760; **E-Mail:** cs@shlokkadyes.com ; **Website:** www.shlokkadyes.com;
Contact Person: Siddharth Gajra, Company Secretary and Compliance Officer

OUR PROMOTERS: VAIBHAV SHAH AND SHIVANI RAJPUROHIT

INITIAL PUBLIC ISSUE OF 63,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF SHLOKKA DYES LIMITED ("SDL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] ("THE ISSUE"), OF WHICH 3,24,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 60,26,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO [•] LACS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.66 % AND 28.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND FINANCIAL EXPRESS (A WIDELY CIRCULATED GUJARATI NATIONAL DAILY NEWSPAPER) WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

PRICE BAND: ₹ 95/- TO ₹ 100/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR March 31, 2025 AT THE FLOOR PRICE IS 14.29 TIMES AND AT THE CAP PRICE IS 15.04 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is engaged in the business of manufacturing of "Reactive Dyes", a category of Synthetic Organic Dyes extensively utilized in the textile industry. We pride ourselves on offering a diverse portfolio of dyes, including Direct Dyes, Basic Dyes, Vat Dyes, Digital Printing Dyes, and Paper Dyes etc., catering to wide range of industries such as textiles, leather, paper, and paints etc., Our Reactive Dyes are available in primary colors such as black, blue, red, orange, and yellow, along with numerous variants of these shades, each identified by an internationally recognized Color Index Number. These dyes are suitable for a broad spectrum of textile applications, including cotton fabrics, garments, dress materials, bed sheets, and carpets. With their versatile applications and superior quality, our dyes provide reliable solutions to meet the diverse needs of our clients across various industries.

For more details, please refer chapter titled "Business Overview" on page 98 of the Red Herring Prospectus.

BID/ISSUE PROGRAMME	BID/ISSUE OPENS ON: SEPTEMBER 30, 2025 Tuesday,
	BID/OFFER CLOSES ON: OCTOBER 6, 2025 Monday ^

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS(REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES WILL GET LISTED ON THE SME PLATFORM OF BSE LIMITED (BSE SME). BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 231 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHEMDABAD AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
•NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • •MARKET MAKER PORTION: 3,24,000 EQUITY SHARES OR 5.10% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNNER.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- **Company has filed the Draft Red Herring Prospectus dated January 16, 2025 with the SME Exchange of BSE Limited. Our Company has withdrawal the filed DRHP due to not received No objection certificate (NOC) for the Issue from our lender Bank namely State Bank of India.**
- **We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost over-runs.**
- **Our Manufacturing Units are subject to inspection under the Gujarat Pollution Control Board. Inspection proceedings are undertaken by the GPCB for our manufacturing plant at regular intervals for inspection in respect of the Discharge of Treated Effluent & Emission**
- **We have a limited operating history in manufacturing. We may be unable to understand the nuances of the industry given our short operating history, particularly demand and supply trends and customer trends.**
- **Our operations are hazardous and could expose us to the risk of liabilities, loss of revenue and increased expenses. These hazards can cause personal injury and loss of life, severe damage to and destruction of property and equipment, environmental damage and may result in the suspension of operations and the imposition of civil and criminal liabilities**
- **We are subject to strict compliance of the quality and use of our products. Any deviation of the quality not as per the specification of the customers may harm our reputation and/or have an adverse impact on our sales, revenue and profitability**
- **We operate in a heavily regulated sector which requires strict compliances and our operations are subject to environmental, health and safety Regulations. if we breach or fail to comply with these laws and regulations, penalties or fines may be imposed on us, notice for closure of the until may also receive from authorities and our directors and officers responsible for such breach or non-compliance**
- **There have been instances of delay in filing of Provident Fund (PF) returns, Goods and Service Tax returns (GST) and return of Tax Deducted at Source (TDS) dues**
- **We have not deducted and deposited Provident Fund (PF) and Employees State Insurance (ESI) amount with the Authorities. Non-compliance with statutory obligations may lead to financial penalties, which could materially impact our cash flows, financial condition, and profitability.**
- **We have experienced negative cash flows in previous years / periods. Any operating losses or negative cash flow in the future could adversely affect our results of operations and financial condition.**

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Year ended	Weights	Basic and Diluted EPS (Pre-Bonus)	Basic and Diluted EPS
March 31, 2023	1	350.77	0.40
March 31, 2024	2	2026.03	3.27
March 31, 2025	3	3696.59	6.65
Weightage Average EPS	**6**	**1188.40**	**4.48**

Note. *Basic and Diluted EPS = Net Profit (Loss) after tax as restated attributable to Equity Shareholders / weighted average no of equity shares outstanding during the year as per restated financials.*

2. Price to Earnings (P/E) ratio in relation to Issue Price ₹[•] per Equity Share of ₹10/- each fully paid up

Particulars	P/E at the lower end of the price band (i.e 95)	P/E at the upper end of the price band (i.e 100))
P/E ratio based on Basic and diluted EPS as at March 31, 2025	14.29	15.04
P/E ratio based on Weighted Average Basic and diluted EPS	21.21	22.32
Industry		
Highest	115.87	
Lowest	14.77	
Average	68.76	

3. Return on Net worth (RoNW)

Return on Net Worth (RoNW) as per restated financial statements

Year Ended	RONW (%)	Weight
March 31, 2023	6.89	1
March 31, 2024	27.85	2
March 31, 2025	36.73	3
Weighted Average	**17.37**	

Note: *Return on Net worth has been calculated as per the following formula:*
1) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Net worth as restated as at year end.
2) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights

4. Net Asset Value (NAV)

Particulars	₹ per share
Net Asset Value per Equity Share as of March 31, 2025 (Pre-Bonus)	10,040.91
Net Asset Value per Equity Share before IPO (after bonus issue) i.e. March 31, 2025	18.06
Net Asset Value per Equity Share after IPO	[•]
Issue Price	[•]
NAV Post Issue	
- At Floor Price	[•]
- At Cap Price	[•]
- Issue Price	[•]

Note: *Net Asset Value has been calculated as per the following formula:*

$$NAV = \frac{\text{Net worth excluding revaluation reserve}}{\text{Outstanding number of Equity shares outstanding during the year}}$$

5. Comparison with industry peers

Companies#	CMP*	EPS	PE Ratio	RONW (%)	NAV (Per Share)	Face Value	Revenue from Operation	Other Income	Total Income (₹ in Lakhs)
Shlokka Dyes Limited	[•]**	3696.59	[•]	36.73	18.06	10	10321.49	23.97	10345.46
Peer Group									
Deepak Chemtex Limited	136.90	9.27	14.77	18.81	49.27	10	6799.68	250.66	7050.35
Vipul Organics Limited	205.00	2.71	75.65	7.24	48.22	10	16280.01	34.29	16314.30
Ishan Dyes and Chemicals Limited	60.25	0.52	115.87	1.06	49.54	10	10146.96	299.89	10446.85

**CMP as on September 01, 2025*
*** CMP of our company is considered as an Issue Price.*
 # Amount taken from Restated Financials as on March 31, 2025
Source: https://www.nseindia.com
CMP as on August 29, 2025
*** CMP of our company is considered as an Issue Price.*
 # Amount taken from Restated Financials as on March 31, 2025
Source: https://www.bseindia.com

Notes:
a) Considering the nature and size of the business of our Company the peers are not strictly comparable. However, above company is included for broad comparison.
b) The figures for Shlokka Dyes Limited are based on the restated standalone financial statements for the year ended March 31, 2025.
c) The figures are based on the Standalone financial statements for the year ended March 31, 2025 of Deepak Chemtex Limited, Vipul Organics Limited & Ishan Dyes and Chemicals Limited from the Annual reports of the Companies available from the website of the Stock Exchange and website of the Companies.
CMP of the peer group is as per the closing price as available on https://www.bseindia.com.
P/E Ratio for the peer has been computed based on the closing market price of respective equity shares as on August 29, 2025 sourced from website of Stock Exchange as divided by the Basic/diluted EPS as applicable

Key Performance Indicators ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyses the business performance, which in result, help us in analyzing the growth of various verticals.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete Utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

KPI	Explanations
Revenue from Operations (` lakhs)	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
Current Ratio	It tells management how business can maximize the current assets on its balance sheet to satisfy its current debt and other payables.
Debt To Equity Ratio	Debt-to-equity (D/E) ratio is used to evaluate a company's financial leverage.
Return on Equity	This metric enables us to track how much profit a company generates with the money that the equity shareholders have invested.
Operating EBITDA (` lakhs)	Operating EBITDA provides information regarding the operational efficiency of the business.
Operating EBITDA Margin (%)	Operating EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Profit After Tax (` lakhs)	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin	PAT Margin is an indicator of the overall profitability and financial performance of our business.
Return on Capital Employed	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated August 26, 2025 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time since Incorporation to the date of filing of this Red Herring Prospectus. Further, the KPIs herein have been certified by statutory auditor.

Continued to next page.....

Continued from previous page.....

Financial KPI of our Company

(₹ in Lakhs)

Sr No.	Metric	As of and for the Fiscal		
		March 31, 2025	March 31, 2024	March 31, 2023
1.	Total Income	10345.46	6168.85	879.64
2.	Current Ratio (in times)	1.34	1.18	0.80
3.	Debt Equity ratio (in times)	1.02	1.63	2.27
4.	EBITDA	1867.62	1280.90	160.54
5.	Operating EBITDA Margin (%)	18.05	20.76	18.25
6.	PAT	1001.15	491.79	60.05
7.	PAT Margin (%)	9.68	7.97	6.83
8.	Return on Equity ratio (%)	36.82	27.99	6.99
9.	Return on Capital Employed (%)	36.14	25.46	6.71

As certified by the Statutory Auditor vide their certificate dated August 26, 2025 bearing UDIN: 25114164BMLINA5015.

Notes:

a) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities

b) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).

c) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.

d) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortization, gain or loss from discontinued operations and exceptional items.

e) Operating EBITDA Margin refers to EBITDA during a given period as a percentage of total income during that period.

f) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.

g) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

6. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

Weighted average cost of acquisition ("WACA"), floor price and cap price

(a) The price per share of our Company based on the primary / new issue of shares

Our Company has not issued any Equity Shares or convertible securities or employee stock options during the 18 months preceding the date of this Red-herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(b) The price per share of our Company based on secondary sale/ acquisitions of shares (equity / convertible securities

The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the secondary sale / acquisition of Equity Shares or convertible securities involving Promoter, Promoter Group entities during the 18 months preceding the date of filing of the Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 X` days.

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities, where promoter / promoter group entities having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the prospectus , where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Since there are no such transaction to report to under (A) and (B), the following are the details basis the last five primary and secondary transactions (secondary transactions where Promoters, Promoter Group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of this Red-herring Prospectus/Red-herring Prospectus/ Prospectus irrespective of the size of transactions:

Primary Issuances:

Date of Allotment	No. of Equity Shares allotted	Face Value (₹)	Offer Price (₹)	Nature of Consideration	Nature of Allotment	Total Consideration (₹)
July 09, 2021	10,000	10.00	10.00	Cash	Subscription to MoA	100,000.00
August 16, 2022	10,021	10.00	7085.00	Other than Cash	Preferential issue	7,09,98,785.00
August 22, 2022	1,412	10.00	7085.00	Other than Cash	Preferential issue	1,00,04,020.00
September 30, 2023	5,650	10.00	7085.00	Cash	Rights issue	4,00,30,250.00
September 21, 2024	1,50,31,065	10.00	0.00	Other than Cash	Bonus issue	0.00

Weighted average cost of acquisition (WACA) (primary issuances) (₹ per Equity Share)- ₹ 8.04

Secondary transactions:

Date of Transfer /acquisition	No. of Equity Shares Transferred/acquired	Face Value (₹)	Transfer/ acquisition Price (₹)	Nature of Consideration	Nature of Transactions	Total Consideration (₹)
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00

Weighted average cost of acquisition (WACA) (Secondary Transactions) (₹ per Equity Share)- ₹ 0.00

c) Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹95*)	Cap Price (₹ 100*)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of this certificate, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	-	-
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	-	-

**Statutory Auditor of our Company M/s Patel & Panchal, Chartered Accountants, pursuant to their certificate dated September 08, 2025 UDIN: 25114164BMLINH7803 have certified Weighted average cost of acquisition and Weighted average cost of acquisition for Primary and Secondary Issuance*

(d) Explanation for Issue Price / Cap Price being `100 price of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares along with our Company's key performance indicators and financial ratios for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023.

(e) Explanation for Issue Price / Cap Price being `100 price of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares in view of the external factors which may have influenced the pricing of the Issue.

Globally, India is the fourth-largest producer of agrochemicals after the United States, Japan and China. India accounts for 16-18% of the world's production of dyestuffs and dye intermediates.

(Source: Chemicals Industry Report August, 2024 https://www.ibef.org/download/1726049822_Chemicals_August_2024.pdf)

Exports of Organic and Inorganic Chemicals reached US$ 4.78 Billion in April-May 2024.

The Indian government recognises the chemical industry as a key growth element and is forecast to increase share of the chemical sector to ~25% of the GDP in the manufacturing sector by 2025.

(Source: https://www.ibef.org/industry/chemical-industry-india)

Global apparel market is expected to grow at a CAGR of around 8% to reach US$ 2.37 trillion by 2030 and the

Global Textile & Apparel trade is expected to grow at a CAGR of 4% to reach US$ 1.2 trillion by 2030.

The Indian composites market is expected to reach an estimated value of US$ 1.9 billion by 2026 with a CAGR of 16.3% from 2021 to 2026 and the Indian consumption of composite materials will touch 7,68,200 tonnes in 2027.

(Source: https://www.ibef.org/industry/textiles)

In the Financial Year 2024-25, the Company recorded a significant increase in its revenue from operations, reaching ₹10,321.49 lakhs, which marks a substantial growth of 68.44% compared to ₹6,127.53 lakhs in FY 2023-24. This notable rise in revenue was primarily driven by a surge in overall business activity. During FY 2024-25, the revenue comprised manufacturing turnover of ₹10133.14 lakhs and trading turnover of ₹188.35 lakhs. In contrast, the previous financial year, FY 2023-24, had reflected a manufacturing turnover of ₹5984.58 lakhs and trading turnover of ₹142.95 lakhs. The substantial increase across all revenue streams, particularly in manufacturing, indicates the Company's enhanced operational capacity and improved market presence during the year.

In the Financial Year 2024-25, the Company achieved a Profit After Tax (PAT) of ₹1001.15 lakhs, an increase from ₹491.79 lakhs in FY 2023-24. The PAT margin has increased to 9.68% of total revenue in FY 2024-25, compared to 7.97% in the previous year. This Rise in PAT margin was due to showing substantial growth in business of 67.70%. which has impacted the profitability ratio for the year.

(e) The Issue price is 10 times of the face value of the Equity Shares

The Issue Price of ₹ 100 will be determined by our Company, in consultation with the Book Running Lead Manager, on the basis of assessment of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Business Overview", "Summary of Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 22, 98, 46 and 182, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" on page 22 and you may lose all or part of your investments.

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

S. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment			
				At the lower end of the price band (₹[•])		At the upper end of the price band (₹ [•])	
	Shareholders	Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
	Promoters						
1.	Vaibhav Shah	90,34,700	60%	[•]	[•]%	[•]	[•]%
2.	Shivani Rajpurohit	60,22,948	40%	[•]	[•]%	[•]	[•]%
Promoter Group							
3.	Pravinaben Shah	100	Negligible	[•]	[•]%	[•]	[•]%
4.	Shivlal Rajpurohit	100	Negligible	[•]	[•]%	[•]	[•]%
Top 10 Shareholders							
5.	Raju Katariya	100	Negligible	[•]	[•]%	[•]	[•]%
6.	Rajesh Patel	100	Negligible	[•]	[•]%	[•]	[•]%
7.	Purushottam Agarwal	100	Negligible	[•]	[•]%	[•]	[•]%

Notes:

1) The Promoter Group Shareholders are Ms. Pravinaben Shah and Mr. Shivlal Rajpurohit;

2) Pre-Offer shareholding as at the date of Advertisement shall be updated at the time of filing the Prospectus;

3) Based on the issue Price of ₹ [•] and subject to finalization of the basis of allotment.

4) As on the date of this Red Herring Prospectus, we have total 7 (seven) shareholders, out of which only 3 are Public Shareholders.

BASIS FOR THE ISSUE PRICE

The "Basis for Issue Price" on Page 82 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 82 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Event	Indicative Dates
Bid/Issue Opening Date	Tuesday, September 30, 2025
Bid/Issue Closing Date	Monday, October 06, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, October 07, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Tuesday, October 08, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Tuesday, October 08, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before Wednesday, October 09, 2025

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 283 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 2200.00 Lakhs divided into 2,20,00,000 (Two Crore and Twenty Lakhs) Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 1505.81 Lakhs divided into 1,50,58,148 (One Crore Fifty Lakhs Fifty-Eight Thousands and One Forty Eight) Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled "Capital Structure" on page 62 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Vaibhav Shah subscribed to 5,000 equity shares and Ms. Shivani Rajpurohit subscribed to 5,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 130 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 62 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated September 05, 2025. For the purpose of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on September 23, 2025 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 283 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 210 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE SME ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to BSE.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 22 of the Red Herring Prospectus.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.'0

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

UPI UNIFIED PAYMENTS INTERFACE **UPI-Now available in ASBA for Retail Individual Investors (RII)****

*ASBA forms can be downloaded from the website of BSE SME ("SME Portal of BSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: INTERACTIVE FINANCIAL SERVICES LIMITED -Mr. Pradip Sandhir (+91 9898055647) (Email Id: mbd@ifinservices.in).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
INTERACTIVE FINANCIAL SERVICES LIMITED **Address:** Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380015, Gujarat, India **Tel No.:** 079 49088019 **(M)** +91-9898055647 **Web Site:** www.ifinservices.in **Email:** mbd@ifinservices.in **Investor Grievance Email:** info@ifinservices.in **Contact Person:** Pradip Sandhir **SEBI Reg. No.:** INM000012856	**BIGSHARE SERVICES PRIVATE LIMITED** **CIN:** U99999MH1994PTC076534 **Address:** Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093 **Telephone:** 022-62638200 **Email:** ipo@bigshareonline.com **Investor Grievance e-mail:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Mr. Asif Sayyed **SEBI registration number:** INR000001385	SHLOKKA **SHLOKKA DYES LIMITED** Siddharth Gajra Company Secretary and Compliance Officer Plot No-C/54, GIDC, Saykha, Saran, Bharuch, Vagra, Gujarat, India-392140 **Telephone:** 9033441760 **Website:** www.shlokkadyes.com **E-mail:** info@shlokkadyes.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.shlokkadyes.com the website of the BRLM to the Issue at: www.ifinservices.in the website of BSE SME at https://www.bseindia.com/markets/publicIssues/DisplayIPO , respectively.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE at www.shlokkadyes.com www.ifinservices.in and https://www.bseindia.com/markets/publicIssues/DisplayIPO ,.

SYNDICATE MEMBER: BEELINE BROKING LIMITED

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Plot No-C/54, GIDC, Saykha, Saran, Bharuch, Vagra, Gujarat, India-392140 Tel No.: 9033441760 and BRLM: Interactive Financial Services Limited, Telephone: +91 9898055647. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the Issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
FOR, SHLOKKA DYES LIMITED
Sd/-
Siddharth Gajra
Company Secretary & Compliance Officer

Place: Bharuch
Date: September 25, 2025

Disclaimer: Shlokka Dyes Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on September 23, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.shlokkadyes.com, the website of the BRLM to the Issue at: www.ifinservices.in, the website of BSE SME at https://www.bseindia.com/markets/publicIssues/DisplayIPO, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 22 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.